

SunTrust Bank

Richmond, VA 23285

Tel

Assistant Vice President

SUNTRUST

October 27, 2008

Equity Account
Wilmington, NC

Dear Mr. and Ms.:

SunTrust Bank is offering you the following short sale agreement for the balance due on this equity account.

This offer is valid for 45 days from the date of this letter. If the terms of this settlement are not met, it will void the offer and you will be required to pay the full payoff balance per the terms of your original contract.

The payoff on this account effective October 27, 2008 is \$98,841.19.

Upon receipt of certified funds of not less than \$10,000.00 and confirmation that you received absolutely no proceeds from this sale at closing, SunTrust Bank will release the deed of trust securing this debt to your property.

It is further agreed that upon receipt of this amount SunTrust Bank will forego collection activity of any remaining balance and will report the same to all credit reporting agencies.

Please be aware the Federal tax law requires that SunTrust file a 1099 if the amount of debt forgiven exceeds \$600.00. Please consult your tax advisor.

To expedite proper processing, send the certified funds to:

SunTrust Bank

Accepted on October 27, 2008.

Assistant Vice President, SunTrust Bank

This communication is an attempt to collect a debt and any information you provide, whether written or verbal, will be used for that purpose. However, if your debt is discharged in bankruptcy or you are protected by the automatic stay in a bankruptcy proceeding, SunTrust recognizes that you may not be liable for this debt and this letter is not an attempt to collect a debt but is being sent for notice purposes only.

Notice: The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal Agency that administers compliance with this law concerning SunTrust Bank is the Federal Reserve Bank of Atlanta, 1000 Peachtree Street, N.E., Atlanta, Georgia 30309-4470.

